



CA J. K. GROVER

Insolvency Professional

(IBBI/IPA-001/IP-P00200/2017-18/10390)

Director

Ducturus Resolution Professionals Pvt. Ltd.

To,

The Operational Creditors,
Mansa Print & Publishers Ltd

Subject: Updating the status of NCLT case of M/s. Mansa Print & Publishers Limited.

Respected All,

This in reference to the claims submitted by you with the undersigned, we are writing to you to acquaint your good self with the current status of the Corporate Insolvency Resolution Process (CIRP) in the matter of Mansa Print and Publishers Limited (hereinafter called as Corporate Debtor).

The brief facts of the matter are as follows:

1. The CIRP in the matter of Mansa Print and Publishers Limited was initiated under the provisions of Insolvency & Bankruptcy Code, 2016 (Code) and Regulations made there under, vide order no. CP (IB) No. 19/Chd/CHD/2018 dated 28th February 2020 of National Company Law Tribunal, Chandigarh Bench. Mr. Jalesh Kumar Grover, Insolvency Professional was appointed as Interim Resolution Professional vide same order of NCLT Chandigarh Bench, Chandigarh. Subsequently he was confirmed as Resolution Professional by the COC in the first COC meeting held on 29 March, 2019.
2. Since the resolution plan has already been approved by the NCLT, Mr. Jalesh Kumar Grover has been appointed as Monitoring Agency by adjudicating authority, NCLT, Chandigarh Bench vide its order dated 18.03.2020 for supervision of implementation of approved resolution plan.

3. As per the provisions of the law, IRP/RP published in newspapers informing all the stakeholders of the company including government departments regarding the CIRP of the company and to submit their claims. Pursuant to it your claims were received by undersigned and were duly admitted by the resolution professional under the verification process.
4. Pursuant to the provisions of Insolvency and Bankruptcy Code, 2016, a resolution applicant submitted a resolution plan for the resolution of the Corporate Debtor. The said resolution plan was duly approved by COC in its 14th meeting dated 12th December, 2019 and subsequently, by Hon'ble NCLT, Chandigarh Bench vide its order dated 18.03.2020 under Section 31 of the Code.
5. In the proposed plan, no payments for operational creditors including government/statutory authorities dues have been envisaged as the available liquidation value was NIL.
6. Pursuant to Section 31(1) of the code the resolution plan as approved by the adjudicating authority is binding to all the stakeholders of the company. The said sections are reproduced below for your reference:

Section 31(1)

"If the Adjudicating Authority is satisfied that the resolution plan as approved by the committee of creditors under sub-section (4) of section 30 meets the requirements as referred to in sub-section (2) of section 30, it shall by order approve the resolution plan which shall be binding on the corporate debtor and its employees, members, creditors, guarantors and other stakeholders involved in the resolution plan"

7. **Section 238** of the IBC is a **non-obstante clause** which stipulates that the provisions of the Code shall have an over-riding effect over anything inconsistent therewith in any other law.

In lieu of above facts we regret to inform you that NIL amount is payable towards your claims in Mansa Print and Publishers Ltd. For your reference we are annexing the list of creditors with their claim amount.

Best Regards



Jalesh Kumar Grover

Monitoring Professional

In the matter of Mansa Print & Publishers Limited Reg
No.IBBI/PA-001/IP-00200/2017-18/10390

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LIST OF CLAIMS FILED BY OPERATIONAL CREDITORS OF MANSA PRINT & PUBLISHERS LIMITED			
Sr. No.	Name of Operational Creditor	Total Amount Claimed (Rs.)	Claim Amount Admitted After Verification (Rs.)
1	Surindra Transport & Engg Co.	205439	175,444.00
2	Kulwant Singh	349202	349,202.00
3	Kelson Papers	859590	859,590.00
4	Satish Gupta Prop. Jai Maa Laxmi Paper	707168	697,559.00
5	Printers Provider	579421	542,497.00
6	Aimexcel Group	207835.2	207,835.20
7	M/S Sahil Tradelinks	930088	380,640.00
8	IDBI CAPITAL Markets & Securities Limited	22022	22,022.00
9	Shanti Sales India Pvt Ltd	37257814	11,218,671.94
10	DIAMOND COPY HOUSE	1548678	143,571.00
11	CLASSIC WOODEN DIES	533601	521,334.50
12	Shobha Cards pvt ltd	24271621	23,848,644.00
13	Riya Packers Pvt Ltd	93408	88,408.00
14	Vikas electrical & hardwar store	16152	-
15	M/S Rajdhani Paper Proprietor- Sh Ravinder Goel	23044869	10,058,134.44
16	Corporate Detective & Security Services	690383	654,454.00
17	Prince Electro Mechanical & Engineering Works	23875	23,875.00
18	Ras Trading Co.	529169	529,169.00
19	Rainbow Paper Industries Pvt Ltd	2163510	2,163,510.00
20	Tulsi Trader (Kanhiya Lal)	501117.08	501,117.08
21	IND SWIFT LIMITED	11162428	5,958,207.17
22	Shree Ram Paper Mart	34574	34,574.00
23	Guru Kripa sales Corporation	199744.5	199,744.50
24	Baumuller India Pvt Ltd	74590.87	74,590.87
25	Bobst India Pvt Ltd	99651.69	99651.69
26	P.D.JAYAN & Co.	15825	15,825.00
27	Amrit Enterprises	375312	274,482.00
28	C.A Krishan Vrind jain	1068585	1,068,585.00
29	3M Advertisers And Publishers Ltd	227033	-
30	Swift Fundamental Research And Education Society	394634	-
31	Madhuram Paper Pvt. Ltd	2307529	1,702,438.00
32	Gobind Singh Bakshi	672,128.00	672,128.00
33	M/s Pixel Graphics	1,008,936.00	891,754.00
34	Indiana Acids & Chemicals	53,300.00	53,300.00
35	Alpha Flex	66,941.00	66,941.00
36	M/S Paragon Industries Ltd	2,040,440.00	2,036,609.00
	TOTAL	114,336,614.34	66,134,508.39

Note:

We regret to inform you that NIL amount is payable towards the Operational Creditors claim in Mansa Print and Publishers ltd

LIST OF CLAIMS FILED BY OPERATIONAL CREDITORS OF MANSA PRINT & PUBLISHERS LIMITED			
Sr. No.	Name of Statutory Operational Creditor	Total Amount Claimed (Rs.)	Claim Amount Admitted After Verification (Rs.)
1	Employees' State Insurance Corporation	2886777	2886777
2	The Assistant Commissioner ,Central Goods & service tax, Baddi (gst)	4299751	4299751
3	ITO(TDS)-1,CHD	412498	412498
4	Sate Taxes & Excise(VAT)	589512	589512
5	The Assistant Commissioner ,Central Goods & service tax, Panchkula(EXCISE)	1044939	1044939
6	Employees PROVIDENT FUND ORGANISATION	602100	602100
7	Assistant Commissioner, Customs Commissionerate,Sahnewal Ludhiana	85653117	85653117
8	Assistant Executive Engineer, Himachal Pradesh State Electricity Board -Electrical Sub Division -Baddi	842819	842819
9	Excise & Taxation officer,Panchkula	1389088	1389088
	TOTAL	97720601	97720601

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